

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF WEST VIRGINIA  
WHEELING DIVISION**

In re: FORD, WILLIAM C.

§ Case No. 5:20-00836-DLB

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Debtor(s)

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on November 13, 2020. The undersigned trustee was appointed on November 13, 2020.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 5,688.11

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>5.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$ 5,683.11</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 08/04/2021 and the deadline for filing governmental claims was 05/12/2021. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,318.81. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,318.81, for a total compensation of \$1,318.81.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$38.41, for total expenses of \$38.41.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/05/2022 By: /s/MARTIN P. SHEEHAN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 5:20-00836-DLB

Trustee: (680060) MARTIN P. SHEEHAN

Case Name: FORD, WILLIAM C.

Filed (f) or Converted (c): 11/13/20 (f)

§341(a) Meeting Date: 12/11/20

Period Ending: 10/17/21

Claims Bar Date: 08/04/21

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	2014 FORD FOCUS, 70,000 MILES, LOCATION: 142B CO	8,164.00	0.00	0.00	FA
2	HOUSEHOLD GOODS AND FURNISHINGS	925.00	0.00	0.00	FA
3	ELECTRONICS	140.00	0.00	0.00	FA
4	WEARING APPAREL	200.00	0.00	0.00	FA
5	CASH	5,000.00	0.00	0.00	FA
6	CHECKING: STRIP STEEL FEDERAL CREDIT UNION	800.00	0.00	0.00	FA
7	CHECKING: WESBANCO BANK	126.00	0.00	0.00	FA
8	401 (K): JOHN HANCOCK	180,499.80	0.00	0.00	FA
9	2020 TAX REFUNDS: STATE & FEDERAL	851.00	0.00	0.00	FA
10	PREFERENCE ACTION AGAINST STRIP STEEL CU	7,970.41	7,970.41	5,688.11	FA
<b>10</b>	<b>Assets Totals (Excluding unknown values)</b>	<b>\$204,676.21</b>	<b>\$7,970.41</b>	<b>\$5,688.11</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

10/15/21 -- filed application for compensation for attorney fees; Objections due by 11/8/2021

9/5/21 -- Sent followup email to K. Haught re: Settlement Order

8/11/21 -- Order entered; Agreed Order resolving AP due to the Court by 9/10/21

7/26/21 -- Received Answer filed on behalf of Strip Steel for AP

6/28/21 -- Executed Summons against Strip Steel for AP 21-13; answer due 7/23/21

6/11/21 -- Filed Complaint against Strip Steel at AP 21-13

6/9/21 -- Filed Motion to Employ Counsel; Objections due by 6/22/2021

6/3/21 -- Faxed request for copy of contracts

5/4/21 -- Filed Notice of Assets and Notice of Abandonment of all assets except Preference Action

Initial Projected Date Of Final Report (TFR): May 4, 2022

Current Projected Date Of Final Report (TFR): October 17, 2021 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 5:20-00836-DLB  
**Case Name:** FORD, WILLIAM C.

**Trustee:** MARTIN P. SHEEHAN (680060)  
**Bank Name:** Metropolitan Commercial Bank  
**Account:** \*\*\*\*\*7815 - Checking Account  
**Blanket Bond:** \$3,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*2815  
**Period Ending:** 10/17/21

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/24/21	{10}	Strip Steel	Return of Preference Payment	1141-000	5,688.11		5,688.11
09/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fee	2600-000		5.00	5,683.11

<b>ACCOUNT TOTALS</b>	<b>5,688.11</b>	<b>5.00</b>	<b>\$5,683.11</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>5,688.11</b>	<b>5.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$5,688.11</b>	<b>\$5.00</b>	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****7815	5,688.11	5.00	5,683.11
	<b>\$5,688.11</b>	<b>\$5.00</b>	<b>\$5,683.11</b>

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** August 4, 2021

**Case Number:** 5:20-00836-DLB  
**Debtor Name:** FORD, WILLIAM C.

Page: 1

**Date:** January 5, 2022  
**Time:** 12:37:42 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	MARTIN P. SHEEHAN BANKRUPTCY TRUSTEE 1 COMMUNITY STREET, SUITE 200 WHEELING, WV 26003	Admin Ch. 7		\$38.41	\$0.00	38.41
200	MARTIN P. SHEEHAN BANKRUPTCY TRUSTEE 1 COMMUNITY STREET, SUITE 200 WHEELING, WV 26003	Admin Ch. 7		\$1,318.81	\$0.00	1,318.81
BKFEE 200	U.S. BANKRUPTCY COURT PO BOX 70 WHEELING, WV 26003	Admin Ch. 7	6/1/21 -- AP Filing Fee = \$350	\$350.00	\$0.00	350.00
TEEATTY 200	SHEEHAN & ASSOCIATES PLLC 1 COMMUNITY STREET STE 200 WHEELING, WV 26003	Admin Ch. 7		\$1,180.00	\$0.00	1,180.00
1 610	MERRICK BANK RESURGENT CAPITAL SERVICES PO BOX 10368 GREENVILLE, SC 29603-0368	Unsecured	3828 Credit Card - charged off 1/30/2020	\$1,234.37	\$0.00	1,234.37
2 610	CAVALRY SPV I, LLC 500 SUMMIT LAKE DRIVE, STE 400 VALHALLA, NY 10595	Unsecured	3331 Citibank, N.A. Credit Card - charged off 12/11/2019	\$2,016.26	\$0.00	2,016.26
3 610	CAVALRY SPV I, LLC 500 SUMMIT LAKE DRIVE, STE 400 VALHALLA, NY 10595	Unsecured	4333 Citibank, NA Credit Card - Charged off 12/11/19	\$4,255.54	\$0.00	4,255.54
4 610	CAVALRY SPV I, LLC 500 SUMMIT LAKE DRIVE, STE 400 VALHALLA, NY 10595	Unsecured	9784 Citibank, N.A. Credit Card - charged off 12/11/19	\$5,062.40	\$0.00	5,062.40
5 610	DISCOVER BANK DISCOVER PRODUCTS INC PO BOX 3025 NEW ALBANY, OH 43054-3025	Unsecured	0150 Credit Card - charged off 11/30/19	\$12,598.25	\$0.00	12,598.25
6 610	CITIBANK, N.A. 5800 S CORPORATE PL SIOUX FALLS, SD 57108-5027	Unsecured	3377 Best Buy Credit Card - charged off 12/25/19	\$1,963.61	\$0.00	1,963.61
7 610	DEPARTMENT STORES NATIONAL BANK C/O QUANTUM3 GROUP LLC PO BOX 657 KIRKLAND, WA 98083-0657	Unsecured	5878 Macy's Credit Card - 12/15/19	\$4,242.68	\$0.00	4,242.68
8 610	AMERICAN EXPRESS NATIONAL BANK C/O BECKET AND LEE LLP PO BOX 3001 MALVERN, PA 19355-0701	Unsecured	1005 Credit Card - Charged off 12/2019	\$2,349.34	\$0.00	2,349.34
9 610	MIDLAND CREDIT MANAGEMENT, INC. PO BOX 2037 WARREN, MI 48090	Unsecured	6610 Comenity Bank / Victoria's Secret Credit Card - Charged off 12/31/19	\$598.06	\$0.00	598.06

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** August 4, 2021

**Case Number:** 5:20-00836-DLB  
**Debtor Name:** FORD, WILLIAM C.

Page: 2

**Date:** January 5, 2022  
**Time:** 12:37:42 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
10 610	MIDLAND CREDIT MANAGEMENT, INC. PO BOX 2037 WARREN, MI 48090	Unsecured	7478 Synchrony Bank - charged off 12/8/19	\$3,878.75	\$0.00	3,878.75
11 610	MIDLAND CREDIT MANAGEMENT, INC. PO BOX 2037 WARREN, MI 48090	Unsecured	2759 Capital One, N.A. / Walmart Rewards - Charged off 12/18/19	\$11,026.34	\$0.00	11,026.34
12 610	JEFFERSON CAPITAL SYSTEMS LLC PO BOX 772813 CHICAGO, IL 60677-2813	Unsecured	1601 10/28/21 -- Doc 27 -- Claim transferred from Synchrony Bank Lowes Credit Card - charged off 5/27/20	\$404.67	\$0.00	404.67
13 610	PORTFOLIO RECOVERY ASSOCIATES, LLC POB 41067 NORFOLK, VA 23541	Unsecured	5284 Synchrony Bank Credit Card - charged off 12/25/19	\$546.03	\$0.00	546.03
14 610	PORTFOLIO RECOVERY ASSOCIATES, LLC POB 41067 NORFOLK, VA 23541	Unsecured	0748 Synchrony Bank Credit Card - charged off 12/22/19	\$1,155.00	\$0.00	1,155.00
15 610	PORTFOLIO RECOVERY ASSOCIATES, LLC POB 41067 NORFOLK, VA 23541	Unsecured	4791 US Bank, N.A. Credit Card - charged off 12/31/19	\$7,991.87	\$0.00	7,991.87
<b>&lt;&lt; Totals &gt;&gt;</b>				62,210.39	0.00	62,210.39

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 5:20-00836-DLB  
Case Name: FORD, WILLIAM C.  
Trustee Name: MARTIN P. SHEEHAN

**Balance on hand:** \$ 5,683.11

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 5,683.11

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - MARTIN P. SHEEHAN	1,318.81	0.00	1,318.81
Trustee, Expenses - MARTIN P. SHEEHAN	38.41	0.00	38.41
Attorney for Trustee, Fees - SHEEHAN & ASSOCIATES PLLC	1,180.00	0.00	1,180.00
Charges, U.S. Bankruptcy Court	350.00	0.00	350.00

Total to be paid for chapter 7 administration expenses: \$ 2,887.22

Remaining balance: \$ 2,795.89

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 2,795.89

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims:      \$ 0.00  
 Remaining balance:                                      \$ 2,795.89

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 59,323.17 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 4.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	MERRICK BANK	1,234.37	0.00	58.19
2	CAVALRY SPV I, LLC	2,016.26	0.00	95.03
3	CAVALRY SPV I, LLC	4,255.54	0.00	200.56
4	CAVALRY SPV I, LLC	5,062.40	0.00	238.59
5	DISCOVER BANK	12,598.25	0.00	593.75
6	CITIBANK, N.A.	1,963.61	0.00	92.54
7	DEPARTMENT STORES NATIONAL BANK	4,242.68	0.00	199.96
8	AMERICAN EXPRESS NATIONAL BANK	2,349.34	0.00	110.72
9	MIDLAND CREDIT MANAGEMENT, INC.	598.06	0.00	28.19
10	MIDLAND CREDIT MANAGEMENT, INC.	3,878.75	0.00	182.80
11	MIDLAND CREDIT MANAGEMENT, INC.	11,026.34	0.00	519.67
12	JEFFERSON CAPITAL SYSTEMS LLC	404.67	0.00	19.07
13	PORTFOLIO RECOVERY ASSOCIATES,	546.03	0.00	25.73



	LLC			
14	PORTFOLIO RECOVERY ASSOCIATES, LLC	1,155.00	0.00	54.43
15	PORTFOLIO RECOVERY ASSOCIATES, LLC	7,991.87	0.00	376.66

Total to be paid for timely general unsecured claims: \$ 2,795.89  
Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00  
Remaining balance: \$ 0.00

**Trustee's Compensation****Debtor:** FORD, WILLIAM C.**Case:** 20-00836**Computation of Compensation**

Total disbursements to other than the debtor are:		5,688.11
Pursuant to 11 U.S.C. 326, compensation is computed as follows:		
25% of First \$5,000	5,000.00 =	1,250.00
10% of Next \$45,000	688.11 =	68.81
5% of Next \$950,000	0.00 =	0.00
3% of Balance	0.00 =	0.00
		<hr/>
<b>Calculated Total Compensation:</b>		<b>\$1,318.81</b>
Plus Adjustment:		0.00
		<hr/>
<b>Total Compensation:</b>		<b>\$1,318.81</b>
Less Previously Paid:		0.00
		<hr/>
<b>Total Compensation Requested:</b>		<b>\$1,318.81</b>

**Trustee Expenses**

Premium on Trustee's Bond		0.00
Travel	0.0 miles at 0.0 cents per mile	0.00
Copies	5 copies at 25.0 cents per copy	1.25
Postage		7.16
Telephone Charges		0.00
Clerical / Secretarial	0.00 hours at 0.00 dollars per hour	0.00
Paralegal Assistance	0.00 hours at 0.00 dollars per hour	0.00
Supplies / Stationery		10.00
Distribution Expenses		20.00
Professional Expenses		0.00
Other Expenses		0.00
Other Expenses 2		0.00
		<hr/>
<b>Subtotal Expenses:</b>		<b>\$38.41</b>
Plus Adjustment:		0.00
		<hr/>
<b>Total Expenses:</b>		<b>\$38.41</b>
Less Previously Paid:		0.00
		<hr/>
<b>Total Expenses Requested:</b>		<b>\$38.41</b>

The undersigned Trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his/her knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$1,318.81 as compensation and \$38.41 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him/her for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

Dated: 10/17/21

Signed: /s/ MARTIN P. SHEEHAN

MARTIN P. SHEEHAN  
 BANKRUPTCY TRUSTEE  
 1 COMMUNITY STREET, SUITE 200  
 WHEELING, WV 26003