

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF WEST VIRGINIA
WHEELING DIVISION**

In re: N-POWELL COMPANY, INC.

§ Case No. 5:16-01306-PMF

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on December 30, 2016. The undersigned trustee was appointed on December 30, 2016.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 315,850.28

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>14,992.90</u>
Bank service fees	<u>4,287.46</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 296,569.92</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 06/02/2017 and the deadline for filing governmental claims was 06/02/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$18,792.51. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$18,792.51, for a total compensation of \$18,792.51.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$140.56, for total expenses of \$140.56.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/08/2019 By: /s/MARTIN P. SHEEHAN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 5:16-01306-PMF

Trustee: (680060) MARTIN P. SHEEHAN

Case Name: N-POWELL COMPANY, INC.

Filed (f) or Converted (c): 12/30/16 (f)

§341(a) Meeting Date: 02/17/17

Period Ending: 09/08/19

Claims Bar Date: 06/02/17

1	2	3	4	5	6	
Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	148 MARIE AVENUE, WEIRTON, WV 26062, FEE SIMPLE,	89,900.00	89,900.00		0.00	FA
2	MONEY MARKET ACCOUNT AT PNC BANK SUBJECT TO ORDE	301,570.15	301,570.15		305,562.50	FA
3	ACCOUNT PAYABLE ACCOUNT AT PNC BANK SUBJECT TO O	23.90	23.90		23.90	FA
4	MONEY MARKET ACCOUNT AT PNC BANK SUBJECT TO ORDE	0.73	0.73		0.73	FA
5	OPERATING ACCOUNT ACCOUNT AT PNC BANK SUBJECT TO	410.65	410.65		410.65	FA
6	TRAILER	500.00	500.00		2,200.00	FA
7	TRAILER	500.00	500.00		0.00	FA
8	TRAILER	500.00	500.00		0.00	FA
9	OFFICE FURNITURE METAL DESKS AND FIVE (5) 4-DOOR	4,500.00	4,500.00		2,652.50	FA
9	Assets Totals (Excluding unknown values)	\$397,905.43	\$397,905.43		\$310,850.28	\$0.00

Major Activities Affecting Case Closing:

8/8/19 -- Submitted TFR for Review

7/31/19 -- Received prompt determination from IRS

6/27/19 -- Hrg held re: Debtor's objection to claim 7; waiting for order of compromise

6/24/19 -- Filed Motion to Compensate Acct. Lantzy; Objections due by 7/17/2019

6/13/19 -- Telephonic Hearing scheduled for 6/25/2019 on Debtor's Objection to Claim 7

6/6/19 -- Sent updated Forms 1 & 2 to Accountant Lantzy

6/2/19 -- Sent request for update from Accountant

4/8/19 -- Filed Motion for MPS Attorney fees

3/27/19 -- Filed Notice of Abandonment of Real Estate; Objections due 4/10/19

3/24/19 -- Filed Motion to Employ Accountant Lantzy

3/15/19 -- Filed Motion to Pay Auctioner Fees and Expenses; Objections due 4/8/19

2/24/19 -- Sent inquiry to Atty Kotur re: 2016 tax return

11/26/18 -- Working to get RE title issues resolved in order to liquidate.

9/5/18 -- Uploaded Order dismissing Workforce from AP

6/8/18 -- Answer to Complaint filed by WorkForce WV/Legal Section; withdrew lien

Form 1

Individual Estate Property Record and Report

Asset Cases

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Trustee: (680060) MARTIN P. SHEEHAN

Case Name: N-POWELL COMPANY, INC.

Filed (f) or Converted (c): 12/30/16 (f)

§341(a) Meeting Date: 02/17/17

Period Ending: 09/08/19

Claims Bar Date: 06/02/17

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

5/21/18 -- summons and Complaint for WorkForce WV returned; forwarding order expired; filed Motion to Re-Issue Summons

5/13/18 -- AP filed against Workforce WV and Travelers to determine priority and extent of liens

3/15/18 -- Possible lien identified on real estate; closing postponed while investigating

12/22/17 -- funds received from PNC

12/11/17 -- sent request for funds to Atty Joel Gold, PNC counsel; waiting to close sale of RE

8/23/17 --Agreed Order Dismissing the United States of America With Finality Under FRCP 54

7/10/17 - Filed Motion to Sell Property (Office Furniture); Objections due by 8/2/2017

5/8/17 -- Order entered granting Motion to Sell RE and various vehicles; preparing for sale

4/6/17 - Motion to Sell Free and Clear. Objections due by 5/1/2017

4/5/17 - Application to Employ filed by Trustee Martin P. Sheehan). Objections due by 4/19/2017

Initial Projected Date Of Final Report (TFR): February 17, 2018

Current Projected Date Of Final Report (TFR): August 8, 2019 (Actual)

Form 2 Cash Receipts And Disbursements Record

Case Number: 5:16-01306-PMF
Case Name: N-POWELL COMPANY, INC.

Trustee: MARTIN P. SHEEHAN (680060)
Bank Name: Rabobank, N.A.
Account: *****3366 - Checking Account
Blanket Bond: \$3,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***7745
Period Ending: 09/08/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction		5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/03/17		David Jones CAI Auctioneer	Auction proceeds		1,650.00		1,650.00
	{6}	DAVID A JONES, CAI AUCTIONEER	AUCTION SALE PROCEEDS	2,200.00 1129-000			1,650.00
		DAVID JONES, CAI AUCTIONEER	AUCTIONEER COMMISSION	-550.00 3610-000			1,650.00
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,640.00
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,630.00
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,620.00
11/03/17		Billy Pryor	Earnest Monies	1110-000	5,000.00		6,620.00
11/14/17		David Jones	Auction Proceeds		1,989.37		8,609.37
	{9}	DAVID JONES	SALE OF OFFICE FURNITURE	2,652.50 1129-000			8,609.37
		DAVID JONES, CAI AUCTIONEER	AUCTIONEER COMMISSION	-663.13 3610-000			8,609.37
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	8,599.37
12/22/17		PNC Bank	PAYMENT OF BANK FUNDS ON DEPOSIT		305,997.78		314,597.15
	{3}		CLOSING AP BANK ACCOUNT	23.90 1129-000			314,597.15
	{4}		CLOSING MM BANKING ACCOUNT	0.73 1129-000			314,597.15
	{5}		CLOSING OPERATING ACCOUNT	410.65 1129-000			314,597.15
	{2}		CLOSING MM BANK ACCOUNT	305,562.50 1129-000			314,597.15
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		55.96	314,541.19
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		497.66	314,043.53
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		421.59	313,621.94
03/11/18	101	SHEEHAN & NUGENT PLLC	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 03/01/2018 FOR CASE #16-01306, Prorated Share of 2018 Bond Premium	2300-000		255.01	313,366.93
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		450.98	312,915.95
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		435.08	312,480.87
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		494.44	311,986.43
06/29/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		433.78	311,552.65
07/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		477.99	311,074.66
08/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		462.34	310,612.32
09/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		238.27	310,374.05

Subtotals : \$314,637.15 \$4,263.10

Form 2 Cash Receipts And Disbursements Record

Case Number: 5:16-01306-PMF
Case Name: N-POWELL COMPANY, INC.

Trustee: MARTIN P. SHEEHAN (680060)
Bank Name: Rabobank, N.A.
Account: *****3366 - Checking Account
Blanket Bond: \$3,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***7745
Period Ending: 09/08/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/11/18	102	Billy Pryor	Refund of earnest money for purchase of RE	2990-002		5,000.00	305,374.05
10/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		279.37	305,094.68
03/24/19	103	SHEEHAN & ASSOCIATES PLLC	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 03/01/2019 FOR CASE #16-01306	2300-000		197.09	304,897.59
04/27/19	104	DAVID JONES, CAI AUCTIONEER	Auctioneer Fee			2,605.00	302,292.59
			PER ORDER DATED 1,750.00 6/4/19	3610-000			302,292.59
			PER ORDER DATED 855.00 6/4/19	3620-000			302,292.59
04/27/19	105	DAVID JONES	Auctioneer Expenses Voided on 06/02/19	3620-004		1,750.00	300,542.59
05/03/19	106	SHEEHAN & ASSOCIATES PLLC	ATTORNEY'S FEES APPROVED 5/3/19	3110-000		3,629.00	296,913.59
06/02/19	105	DAVID JONES	Auctioneer Expenses Voided: check issued on 04/27/19	3620-004		-1,750.00	298,663.59
07/22/19	107	JOHN P. LANTZY, CPA	ACCOUNTANT EXPENSES	3420-000		384.92	298,278.67
07/22/19	108	JOHN P. LANTZY, CPA	ACCOUNTANT FEE	3410-000		908.75	297,369.92
09/01/19	109	DEPARTMENT OF THE TREASURY	47-0947745 - 12/3/2018 - 1120S	2810-000		800.00	296,569.92

ACCOUNT TOTALS	314,637.15	18,067.23	\$296,569.92
Less: Bank Transfers	0.00	0.00	
Subtotal	314,637.15	18,067.23	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$314,637.15	\$18,067.23	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****3366	314,637.15	18,067.23	296,569.92
	314,637.15	18,067.23	\$296,569.92

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: June 2, 2017

Case Number: 5:16-01306-PMF

Page: 1

Date: September 8, 2019

Debtor Name: N-POWELL COMPANY, INC.

Time: 06:18:08 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	MARTIN P. SHEEHAN BANKRUPTCY TRUSTEE 41 FIFTEENTH STREET WHEELING, WV 26003-2941	Admin Ch. 7		\$140.56	\$0.00	140.56
200	BILLY PRYOR	Admin Ch. 7	earnest money returned when estate failed to close.	\$5,000.00	\$5,000.00	0.00
200	MARTIN P. SHEEHAN BANKRUPTCY TRUSTEE 41 FIFTEENTH STREET WHEELING, WV 26003-2941	Admin Ch. 7		\$18,792.51	\$0.00	18,792.51
IRS 200	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE OGDEN, UT 84201-0039	Admin Ch. 7	Penalty for late filing	\$800.00	\$800.00	0.00
BOND 200	SHEEHAN & NUGENT PLLC 41 FIFTEENTH STREET WHEELING, WV 26003	Admin Ch. 7		\$255.01	\$255.01	0.00
BOND 200	SHEEHAN & ASSOCIATES PLLC 41 FIFTEENTH STREET WHEELING, WV 26003	Admin Ch. 7		\$197.09	\$197.09	0.00
ACCTEXP 200	JOHN P. LANTZY, CPA SMITH, ELLIOTT, KEARNS & CO., LLC 480 N POTOMAC STREET HAGERSTOWN, MD 21740	Admin Ch. 7		\$384.92	\$384.92	0.00
ACCTFEE 200	JOHN P. LANTZY, CPA SMITH, ELLIOTT, KEARNS & CO., LLC 480 N POTOMAC STREET HAGERSTOWN, MD 21740	Admin Ch. 7		\$908.75	\$908.75	0.00
ATTYFEE 200	SHEEHAN & ASSOCIATES PLLC 41 FIFTEENTH STREET WHEELING, WV 26003	Admin Ch. 7		\$3,629.00	\$3,629.00	0.00
AUCTEXP 200	DAVID JONES 400 East High Street FLUSHING, OH 43977	Admin Ch. 7		\$855.00	\$855.00	0.00
AUCTFEE 200	DAVID JONES, CAI AUCTIONEER 400 HIGH STREET FLUSHING, OH 43977	Admin Ch. 7		\$2,963.13	\$2,963.13	0.00
BKCLERK 200	U.S. BANKRUPTCY COURT PO BOX 70 WHEELING, WV 26003	Admin Ch. 7	Motion to Sell RE Free and Clear x2 - \$181 x 2 2 APs \$350 x 2	\$1,062.00	\$0.00	1,062.00
1P 570	INTERNAL REVENUE SERVICE CENTRALIZED INSOLVENCY OPERATION P.O. BOX 7346 PHILADELPHIA, PA 19101-7346	Priority	Objection filed by Atty Kotur requestng offset for amounts paid by shareholder; Order dated 4/2/19 decreased priority amount to \$8,710.88	\$8,710.88	\$0.00	8,710.88

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: June 2, 2017

Case Number: 5:16-01306-PMF

Page: 2

Date: September 8, 2019

Debtor Name: N-POWELL COMPANY, INC.

Time: 06:18:08 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
2 570	SHERIFF OF BROOKE COUNTY 202 COURTHOUSE SQUARE WELLSBURG, WV 26070	Priority	Per Order dated 7/25/19, claim 2 was amended by Claim 7	\$0.00	\$0.00	0.00
3P 570	THE OHIO DEPARTMENT OF TAXATION P.O. BOX 530 COLUMBUS, OH 43216	Priority		\$4,077.33	\$0.00	4,077.33
7 570	SHERIFF OF BROOKE COUNTY 202 COURTHOUSE SQUARE WELLSBURG, WV 26070	Priority	Objection filed by Debtor; Per Agreed Order dated 7/25/19, claim reduced to 8,250.62.	\$8,250.62	\$0.00	8,250.62
4S 100	CANON FINANCIAL SERVICES, INC. C.O. FLEISCHER, FLEISCHER & SUGLIA, P.C. FOUR GREENTREE CENTRE,601 ROUTE 73 NORTH MARLTON, NJ 08053	Secured		\$0.00	\$0.00	0.00
5 100	TRAVELERS CASUALTY & SURETY C/O W. ALAN TORRANCE, JR., ESQ.,DICKIE, MCCAMEY & CHILCOTE, P.C.,TWO PPG PLACE, PITTSBURGH, PA 15222	Secured	Objection filed by Debtor; Claim DISALLOWED per Order dated 3/1/19	\$0.00	\$0.00	0.00
1U 610	INTERNAL REVENUE SERVICE CENTRALIZED INSOLVENCY OPERATION P.O. BOX 7346 PHILADELPHIA, PA 19101-7346	Unsecured		\$4,947.79	\$0.00	4,947.79
3U 610	THE OHIO DEPARTMENT OF TAXATION P.O. BOX 530 COLUMBUS, OH 43216	Unsecured		\$1,401.92	\$0.00	1,401.92
4U 610	CANON FINANCIAL SERVICES, INC. C.O. FLEISCHER, FLEISCHER & SUGLIA, P.C. FOUR GREENTREE CENTRE,601 ROUTE 73 NORTH MARLTON, NJ 08053	Unsecured		\$27,546.83	\$0.00	27,546.83
6 610	ESTATE OF STEPHEN POWELL 38 - 15TH STREET, SUITE 100 WHEELING, WV 26003	Unsecured		\$97,500.00	\$0.00	97,500.00
6I 640	ESTATE OF STEPHEN POWELL 38 - 15TH STREET, SUITE 100 WHEELING, WV 26003	Unsecured		\$2,302.34	\$0.00	2,302.34
7I 640	SHERIFF OF BROOKE COUNTY 202 COURTHOUSE SQUARE WELLSBURG, WV 26070	Unsecured		\$194.83	\$0.00	194.83
1PI 640	INTERNAL REVENUE SERVICE CENTRALIZED INSOLVENCY OPERATION P.O. BOX 7346 PHILADELPHIA, PA 19101-7346	Unsecured		\$205.70	\$0.00	205.70
1UI 640	INTERNAL REVENUE SERVICE CENTRALIZED INSOLVENCY OPERATION P.O. BOX 7346 PHILADELPHIA, PA 19101-7346	Unsecured		\$116.84	\$0.00	116.84

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: June 2, 2017

Case Number: 5:16-01306-PMF

Page: 3

Date: September 8, 2019

Debtor Name: N-POWELL COMPANY, INC.

Time: 06:18:08 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
3PI 640	THE OHIO DEPARTMENT OF TAXATION P.O. BOX 530 COLUMBUS, OH 43216	Unsecured		\$96.28	\$0.00	96.28
3UI 640	THE OHIO DEPARTMENT OF TAXATION P.O. BOX 530 COLUMBUS, OH 43216	Unsecured		\$33.10	\$0.00	33.10
4UI 640	CANON FINANCIAL SERVICES, INC. C.O. FLEISCHER, FLEISCHER & SUGLIA, P.C. FOUR GREENTREE CENTRE,601 ROUTE 73 NORTH MARLTON, NJ 08053	Unsecured		\$650.48	\$0.00	650.48
SURPLUS 650	N-POWELL COMPANY, INC. P.O. BOX 239 WEIRTON, WV 26062	Unsecured		\$120,539.91	\$0.00	120,539.91
<< Totals >>				307,963.25	14,992.90	292,970.35

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 5:16-01306-PMF
Case Name: N-POWELL COMPANY, INC.
Trustee Name: MARTIN P. SHEEHAN

Balance on hand: \$ 296,569.92

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4S	CANON FINANCIAL SERVICES, INC.	7,582.78	0.00	0.00	0.00
5	TRAVELERS CASUALTY & SURETY	589,075.00	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 296,569.92

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - MARTIN P. SHEEHAN	18,792.51	0.00	18,792.51
Trustee, Expenses - MARTIN P. SHEEHAN	140.56	0.00	140.56
Attorney for Trustee, Fees - SHEEHAN & ASSOCIATES PLLC	3,629.00	3,629.00	0.00
Accountant for Trustee, Fees - JOHN P. LANTZY, CPA	908.75	908.75	0.00
Accountant for Trustee, Expenses - JOHN P. LANTZY, CPA	384.92	384.92	0.00
Auctioneer Fees - DAVID JONES, CAI AUCTIONEER	2,963.13	2,963.13	0.00
Auctioneer Expenses - DAVID JONES	855.00	855.00	0.00
Charges, U.S. Bankruptcy Court	1,062.00	0.00	1,062.00
Other Expenses: BILLY PRYOR	5,000.00	5,000.00	0.00
Other Expenses: DEPARTMENT OF THE TREASURY	800.00	800.00	0.00
Other Expenses: SHEEHAN & ASSOCIATES PLLC	197.09	197.09	0.00
Other Expenses: SHEEHAN & NUGENT PLLC	255.01	255.01	0.00

Total to be paid for chapter 7 administration expenses: \$ 19,995.07

Remaining balance: \$ 276,574.85

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00
 Remaining balance: \$ 276,574.85

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$21,038.83 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1P	INTERNAL REVENUE SERVICE	8,710.88	0.00	8,710.88
2	SHERIFF OF BROOKE COUNTY	0.00	0.00	0.00
3P	THE OHIO DEPARTMENT OF TAXATION	4,077.33	0.00	4,077.33
7	SHERIFF OF BROOKE COUNTY	8,250.62	0.00	8,250.62

Total to be paid for priority claims: \$ 21,038.83
 Remaining balance: \$ 255,536.02

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 131,396.54 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1U	INTERNAL REVENUE SERVICE	4,947.79	0.00	4,947.79
3U	THE OHIO DEPARTMENT OF TAXATION	1,401.92	0.00	1,401.92
4U	CANON FINANCIAL SERVICES, INC.	27,546.83	0.00	27,546.83
6	ESTATE OF STEPHEN POWELL	97,500.00	0.00	97,500.00

Total to be paid for timely general unsecured claims: \$ 131,396.54
 Remaining balance: \$ 124,139.48

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 124,139.48

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 124,139.48

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of 0.9% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$3,599.57. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 120,539.91.

Trustee's Compensation**Debtor:** N-POWELL COMPANY, INC.**Case:** 16-01306**Computation of Compensation**

Total disbursements to other than the debtor are:		310,850.28
Pursuant to 11 U.S.C. 326, compensation is computed as follows:		
25% of First \$5,000	5,000.00 =	1,250.00
10% of Next \$45,000	45,000.00 =	4,500.00
5% of Next \$950,000	260,850.28 =	13,042.51
3% of Balance	0.00 =	0.00
		<hr/>
	Calculated Total Compensation:	\$18,792.51
	Plus Adjustment:	0.00
		<hr/>
	Total Compensation:	\$18,792.51
	Less Previously Paid:	0.00
		<hr/>
	Total Compensation Requested:	\$18,792.51

Trustee Expenses

Premium on Trustee's Bond		0.00
Travel	0.0 miles at 0.0 cents per mile	0.00
Copies	125 copies at 25.0 cents per copy	31.25
Postage		17.21
Telephone Charges		0.00
Clerical / Secretarial	0.00 hours at 0.00 dollars per hour	0.00
Paralegal Assistance	0.00 hours at 0.00 dollars per hour	0.00
Supplies / Stationery		20.00
Distribution Expenses		30.00
Professional Expenses		0.00
Other Expenses		30.50
Other Expenses 2		0.00
		<hr/>
	Subtotal Expenses:	\$128.96
	Plus Adjustment:	0.00
		<hr/>
	Total Expenses:	\$128.96
	Less Previously Paid:	0.00
		<hr/>
	Total Expenses Requested:	\$128.96

The undersigned Trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his/her knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$18,792.51 as compensation and \$128.96 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him/her for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

Dated: 07/28/19

Signed: /s/ MARTIN P. SHEEHAN

MARTIN P. SHEEHAN
 BANKRUPTCY TRUSTEE
 41 FIFTEENTH STREET
 WHEELING, WV 26003-2941