

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF WEST VIRGINIA
Elkins DIVISION**

In re: Alderson-Broadbent Endowment
Corporation

§ Case No. 23-00534
§
§
§

Debtor(s)

AMENDED TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 11/01/2023. The undersigned trustee was appointed on 11/01/2023.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 5,518,417.98

Funds were disbursed in the following amounts:

Payments made under an interim distribution		4,523,743.08
Administrative expenses		516,266.98
Bank service fees		31,409.07
Other payments to creditors		0.00
Non-estate funds paid to 3rd Parties		410,974.75
Exemptions paid to the debtor		0.00
Other payments to the debtor		0.00
Leaving a balance on hand of ¹	\$	36,024.10

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 02/06/2024 and the deadline for filing governmental claims was 02/06/2024. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$165,040.45. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$165,040.45 as interim compensation and now requests the sum of \$0.00, for a total compensation of \$165,040.45². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$229.39 and now requests reimbursement for expenses of \$0.00 for total expenses of \$229.39².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/06/2026

By: /s/ Thomas H. Fluharty
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit A

Page: 1

Case No.: 23-00534

Case Name: Alderson-Broadbudd Endowment Corporation

Trustee Name: (680230) Thomas H. Fluharty

Date Filed (f) or Converted (c): 11/01/2023 (f)

§ 341(a) Meeting Date: 12/06/2023

For Period Ending: 07/06/2026

Claims Bar Date: 02/06/2024

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Cash on hand	Unknown	0.00		0.00	FA
2	Checking Account at Peoples Bank - Business Interest Checking #1959 - as of August 31, 2023, xxxxxx1959	1,817.73	1,817.73		0.00	FA
3	Account at See continuation sheet: Peoples Bank acct #3181(Business Checking) \$11,518.40 Peoples Bank acct #3142 (Money Market) \$182,498.59 Peoples Bank acct #3066 (Capital Reserve) \$170.00 Peoples Bank acct #3580 (Basic Business Checking) \$1,172.40 Peoples Bank acct #6930 (Draw Account) \$50.00	195,409.39	195,409.39		197,248.69	FA
4	Office Furniture. Valuation Method:	Unknown	1.00		0.00	FA
5	Office Fixtures. Valuation Method:	Unknown	1.00		0.00	FA
6	Office Equipment. Valuation Method:	Unknown	1.00		0.00	FA
7	14 Greystone Drive, Philippi, WV, , Valuation Method: Freedom Bank holds lien.	Unknown	0.00		0.00	FA
8	Alderson Broadbudd University - Main Campus and Ball Field Tract, Lessor, Valuation Method: USDA holds first lien. (\$1,400,000. & \$27,755,000.) Philippi Municipal Building Commission holds lien subject to lease agreement (\$680,000.)	18,000,000.00	0.00		4,090,800.00	FA
9	Personal Property acquired before October 2018	Unknown	1.00		909,200.00	FA
10	All coal and mineral properties acquired in the Mutschelknaus Deeds- Barbour county BK 496/245	Unknown	1.00		41,979.15	FA
11	Oil & Gas Royalties (u)	0.00	1.00		9,606.59	FA
12	BNY Mellon bank account (u)	0.00	50,000.00		56,084.26	FA
13	Northwestern Mutual Life Insurance Company (u) liquidation of several insurance policies (4) Patricia J. Harrison / W. Christian Sizemore / Martha R. Roy / Ann Sizemore.	0.00	1.00		177,389.19	FA
14	VOID duplicate of asset #13 (u)	0.00	0.00		0.00	FA
15	Filing fee for deed, sale of campus and personal property (u)	0.00	86.00		86.00	FA
16	refund of payment & interest from penalties paid 9.30.25 Form 990 IRS Notice CP141L (u)	36,024.10	36,024.10		36,024.10	0.00
16	Assets Totals (Excluding unknown values)	\$18,233,251.22	\$283,344.22		\$5,518,417.98	\$0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit A

Page: 2

Case No.: 23-00534

Case Name: Alderson-Broadbuss Endowment Corporation

For Period Ending: 07/06/2026

Trustee Name: (680230) Thomas H. Fluharty

Date Filed (f) or Converted (c): 11/01/2023 (f)

§ 341(a) Meeting Date: 12/06/2023

Claims Bar Date: 02/06/2024

Major Activities Affecting Case Closing:

6-19-26: emailed amended TFR to UST for review.
6-18-26: drafted amended TFR.
6-17-26: UST replied, the TFR will have to be amended because of the interest received from IRS.
6-16-26: drafted report of returned funds // emailed report to Heidi, UST for review.
6-15-26: received refund from IRS on penalty paid on 9/2025 plus interest.
3-31-26: UST filed TFR.
3-27-26: revised Trustee comp, TFR, NFR, emailed to UST for review.
3-19-26: responses to UST sent & revised TFR sent for review.
3-18-25: typed responses to UST's questions re: TFR // redrafted TFR.
3-16 & 17-26: addressed revisions to Forms 1 & 2 & TFR.
3-13-26: emailed revised TFR & NFR to UST for review.
3-12-26: corrected Forms 1 & 2 / reimbursed ABU for Safety Kleen clean up fees/ revised TFR.
3--10-26: made corrections on TFR.
3-9-26: revised TFR, Forms 1 & 2
2-26-26: Court entered order approving accountant fees; mailed check.
2-4-26: revised TFR // emailed TFR to UST for review.
2-3-26: updated timesheets // drafted TFR.
2-2-26: updated timesheets.
1-30-26: updated timesheets
1-27-26: received tax returns from accountant, review, sign, sent back for filing.
1-15-26: reviewed tax return.
1-14-26: revised trustee compensation; timesheet; drafted appl pay atty fees.
12-2-25: emailed Jack re: final tax return.
11-3-25: emailed Jack, do final tax return.
10-24-25: updated timesheets & drafted distribution report to creditors.
10-22-25: updated timesheets.
10-2-25: updated timesheets
8-19-25: drafted motion to compel Northwestern Mutual surrender policies.
7-14-25: revised Form 1.
5-20-25: filed motion employ THF, atty for Trustee.
5-23-25: emailed completed forms of Smith & Helms to Northwestern Mutual.
5-19-25: completed motion employ THF for Trustee.
4-2-25: emailed accountant to complete final tax return.
1-16-25: reviewed incoming wire transfer of the BNY bank account; revised Form 1 & 2.
11-1-24: corrected Form 2
9-12-24: emailed atty for update on case (remnant sale & upset bid).
8-13-24: revised motion sell remnants,
7-31-24: drafted motion sell remnants
6-24-24: revised deed to Mike Ross purchase of coal, O&G outside WV.
6-19-24: conducted telephonic auction of coal conveyed by Mutschelknaus / do deed
6-6-24: drafted deed sale of coal conveyed
4-15-24: revised motion sell & APA
4-12-24: revised motion to sell.
4-10-24: drafted motion sell coal properties from Mutschelknaus to Ross
4-4-24: drafted appl employ attorney for Trustee - THF
3-6-24: emailed to E. Maxwell & L. Weese O&G interests received.
1-16-24: cut checks to Dylan & Brandon, work at campus (getting utilities turned on)
1-10-24: cut checks to Dylan & Brandon, work at campus.
11-6-23: filed asset designation

Initial Projected Date Of Final Report (TFR): 01/31/2024

Current Projected Date Of Final Report (TFR): 03/27/2026 (Actual)

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 1

Case No.: 23-00534	Trustee Name: Thomas H. Fluharty (680230)
Case Name: Alderson-Broaddus Endowment Corporation	Bank Name: TriState Capital Bank
Taxpayer ID #: **_***2324	Account #: *****9182 Operating Account
For Period Ending: 07/06/2026	Blanket Bond (per case limit): \$3,000,000.00
	Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
11/07/23	{11}	Beta Helix Energy, LLC	O&G royalties	1223-000	93.65		93.65
11/09/23	{3}	Peoples Bank	close out bank account 1959	1129-000	1,807.80		1,901.45
11/09/23	{3}	Peoples Bank	close out bank account 3142	1129-000	182,545.09		184,446.54
11/09/23	{3}	Peoples Bank	close out bank account - 3066	1129-000	155.00		184,601.54
11/09/23	{3}	Peoples Bank	close out bank account 3580	1129-000	1,172.40		185,773.94
11/09/23	{3}	Peoples Bank	close out bank account 3181	1129-000	11,518.40		197,292.34
11/09/23	{3}	Peoples Bank	close out bank account 6930	1129-000	50.00		197,342.34
11/30/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		221.40	197,120.94
12/07/23	101	Robs Locksmith Service	unlock doors in buildings on campus for Trustee	2990-000		312.70	196,808.24
12/29/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		305.23	196,503.01
01/02/24	{11}	Mountain V, LLC	oil & gas royalties	1223-000	102.42		196,605.43
01/02/24	{10}	OWS Acquisition Co, LLC	royalties royalties	1129-000	602.50		197,207.93
01/03/24		DACK Investments, LLC	earnest money deposit on sale of real estate	1290-000	10,000.00		207,207.93
01/11/24	102	Dylan M. Harper	7 hrs maintenance work at campus	2990-000		262.50	206,945.43
01/11/24	103	Corey R. Brandon	7 hrs maintenance work at campus	2990-000		262.50	206,682.93
01/16/24	104	Dylan Harper	14 hours-scheduling, supervising utilities to be turned on & meeting w/boiler person	2990-000		525.00	206,157.93
01/16/24	105	Corey Brandon	14 hours-scheduling, supervising utilities to be turned on & meeting w/boiler person	2990-000		525.00	205,632.93
01/17/24	{10}	Mike Ross, Inc.	royalties - Barbour County	1129-000	238.25		205,871.18
01/17/24	106	Dylan Harper	1 hour work, checking utilities	2990-000		37.50	205,833.68
01/17/24	107	Corey Brandon	1 hour of work checking on utilities	2990-000		37.50	205,796.18
01/23/24		To Account #*****5743	for utilities	9999-000		75,000.00	130,796.18
01/23/24		To Account #*****5750	for gas utility	9999-000		25,000.00	105,796.18
01/24/24	108	Newtech Systems, Inc.	Invoice #42182 / fixed fire alarm at campus	2990-000		2,904.25	102,891.93
01/31/24	109	Fink's Lawn Service, LLC.	snow removal, salt of campus	2990-000		500.00	102,391.93
01/31/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		360.29	102,031.64
02/20/24		To Account #*****9182 / rec'd from City of Philippi acct (Craig Phillips down payment sale of campus)	deposited in wrong account	9999-000	10,000.00		112,031.64
02/22/24		To Account #*****9182/ rec'd from City of Philippi acct (O&G royalties)	deposited in wrong account	9999-000	129.24		112,160.88
02/26/24	110	Insurance Partners	Acct #62949 / Ch 7 Trustee Bond payment	2300-000		112.64	112,048.24
02/29/24		Alderson-Broaddus Endowment Corporation	INCOMING WIRE FROM CRAIG PHILL IPS 73465703 for sale of real & personal property, Order Doc #153		4,990,086.00		5,102,134.24
	{8}		sale proceeds of campus \$4,080,800.00	1110-000			

Page Subtotals: \$5,208,500.75 \$106,366.51

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 2

Case No.: 23-00534

Case Name: Alderson-Broadbudd Endowment Corporation

Taxpayer ID #: **-***2324

For Period Ending: 07/06/2026

Trustee Name:

Thomas H. Fluharty (680230)

Bank Name:

TriState Capital Bank

Account #:

*****9182 Operating Account

Blanket Bond (per case limit):

\$3,000,000.00

Separate Bond (if applicable):

N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
	{9}		sale proceeds of personal property \$909,200.00	1129-000			
	{15}		filing fee of deed, sale of campus \$86.00	1290-000			
02/29/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		312.47	5,101,821.77
03/04/24	111	Clerk of the Barbour County Comm	filing fee for Deed- sale of Campus to Phillips, Order Doc #153	2500-000		86.00	5,101,735.77
03/04/24	112	Clerk of the Barbour County Comm	transfer tax - Deed sale of Campus to Phillips, Order Doc #153	2820-000		22,448.80	5,079,286.97
03/04/24	113	DACK Investments, LLC.	break up fees - sale of Campus to Phillips, Order Doc #153	2990-000		50,000.00	5,029,286.97
03/04/24	114	DACK Investments, LLC	security deposit returned, Order Doc #153	1290-002	-10,000.00		5,019,286.97
03/04/24	115	Peoples Bank	payoff vehicle, Order Doc #153	4210-000		3,625.25	5,015,661.72
03/04/24	116	PNC Equipment Finance	settlement for Astro Turf at Campus, Order Doc #153 Voided on 03/05/2024	2500-004		40,000.00	4,975,661.72
03/04/24	117	Sheriff Barbour County	real estate taxes owed - closing of Campus to Phillips, Order Doc #153	2820-000		205.38	4,975,456.34
03/05/24	{10}	OWS Acquisition Co., LLC	oil & gas royalties	1129-000	138.40		4,975,594.74
03/05/24	116	PNC Equipment Finance	settlement for Astro Turf at Campus, Order Doc #153 Voided: check issued on 03/04/2024	2500-004		-40,000.00	5,015,594.74
03/05/24		PNC Equipment Finance	ABU - Astor Turf settlement funds, Order Doc #153	4210-000		40,000.00	4,975,594.74
03/06/24	118	Alderson Broadbudd University, Inc.	proceeds from sale of personal property, Order Doc #153	8500-002		410,974.75	4,564,619.99
03/22/24		USDA Rural Development Cash Management Collections Branch	Secured Creditor proceeds from sale of Real & Personal Property, Order Doc #153	4110-000		4,000,000.00	564,619.99
03/29/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		4,358.92	560,261.07
04/30/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,103.99	559,157.08
05/31/24	{11}	Beta Helis Energy, LLC	oil & gas royalties (Daywood 1 & 2)	1223-000	133.78		559,290.86
05/31/24	{11}	OWS Acquisition Co, LLC	oil & gas royalties (Barbour County)	1223-000	133.90		559,424.76
05/31/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,063.85	558,360.91
06/20/24		To Account #*****9182/ rec'd from Mountaineer Gas acct	no longer need account	9999-000	23,926.28		582,287.19
06/20/24		To Account #*****9182/ rec'd from City of Philippi acct	no longer need account	9999-000	61,022.26		643,309.45
06/28/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		959.68	642,349.77
07/10/24	{11}	OWS Acquisition Co., LLC.	O&G royalties - Barbour County	1223-000	582.20		642,931.97
07/31/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,130.02	641,801.95

Page Subtotals: \$75,936.82 \$4,536,269.11

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 3

Case No.: 23-00534	Trustee Name: Thomas H. Fluharty (680230)
Case Name: Alderson-Broaddus Endowment Corporation	Bank Name: TriState Capital Bank
Taxpayer ID #: **_***2324	Account #: *****9182 Operating Account
For Period Ending: 07/06/2026	Blanket Bond (per case limit): \$3,000,000.00
	Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
08/21/24	{10}	Crane Holdings, LLC	FROST BANK, INTD CRANE HOLDINGS / partial payment for purchase of coal interest, Order Doc #236	1129-000	25,000.00		666,801.95
08/22/24	{10}	Crane Holdings, LLC	FROST BANK - sale proceeds for interest Mutschelknaus Coal, Order Doc #236	1129-000	16,000.00		682,801.95
08/22/24	119	Barbour County Clerk	recording fees deed to Crane Holdings sale of Mutschelknaus coal.	2500-000		300.50	682,501.45
08/30/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,044.63	681,456.82
09/30/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,052.96	680,403.86
10/31/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,196.39	679,207.47
11/29/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,013.24	678,194.23
12/10/24	120	Penn Credit Corporation	Ref #'s: C7188712/ C7188713/ C7188711/ C7188714/ C7188710/ C7188709 (Mountaineer Gas Accts), Order Doc #134 & 157.	2990-000		4,044.03	674,150.20
12/20/24	{11}	OWS Acquisition Co, LLC	oil & gas royalties, Barbour County, WV	1223-000	189.66		674,339.86
12/20/24	{11}	OWS Acquisition Co, LLC	Deposit Reversal: oil & gas royalties, Barbour County, WV	1223-000	-189.66		674,150.20
12/31/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,189.21	672,960.99
01/10/25	{11}	OWS Aquisition Co, LLC	O&G royalties	1223-000	189.66		673,150.65
01/10/25	{11}	OWS Aquisition Co, LLC	O&G royalties	1223-000	189.66		673,340.31
01/10/25	{11}	OWS Acquisition Co, LLC	Deposit Reversal: oil & gas royalties, Barbour County, WV	1223-000	-189.66		673,150.65
01/15/25	{12}	Hirtle Callaghan	liquidation of bank account at BNY (cash & cash equivalents), Order Doc #270 / Acct #1410	1229-000	55,992.43		729,143.08
01/31/25		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,162.50	727,980.58
02/28/25		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,088.97	726,891.61
03/11/25	{12}	Hirdle Callaghan	liquidation of bank account at BNY (cash & cash equivalents), Order Doc #270./ Acct #1410	1229-000	91.83		726,983.44
03/20/25	121	Insurance Partners	Trustee Bond	2300-000		219.05	726,764.39
03/31/25		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,126.23	725,638.16
04/30/25		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,240.66	724,397.50
05/30/25		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,161.01	723,236.49
06/20/25	{13}	Northwestern Mutual Life Ins. Co	life ins- Worth M. Helms, Order Doc #323	1229-000	34,135.01		757,371.50
06/30/25		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,135.10	756,236.40
07/31/25		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,333.37	754,903.03

Page Subtotals: \$131,408.93 \$18,307.85

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 4

Case No.: 23-00534 **Trustee Name:** Thomas H. Fluharty (680230)
Case Name: Alderson-Broaddus Endowment Corporation **Bank Name:** TriState Capital Bank
Taxpayer ID #: **-***2324 **Account #:** *****9182 Operating Account
For Period Ending: 07/06/2026 **Blanket Bond (per case limit):** \$3,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
08/15/25	{13}	Northwestern Mutual Life Insurance Company	death benefits Donald Smith, Order Doc #323.	1229-000	11,700.72		766,603.75
08/29/25		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,178.33	765,425.42
09/04/25	122	National Benefit Services, Inc.	Termination of Section 457(f) TIAA-CREF Plan, per Order #326	3991-000		3,000.00	762,425.42
09/16/25		Northwestern Mutual	4 life insurance policy proceeds, Order Doc #323.		131,553.46		893,978.88
	{13}		policy for Patricia J. Harrison \$42,480.35	1229-000			
	{13}		policy for W. Christian Sizemore \$38,723.37	1229-000			
	{13}		policy for Martha R. Roy \$20,294.66	1229-000			
	{13}		policy for Ann Sizemore \$30,055.08	1229-000			
09/30/25	123	Department of the Treasury	Form 990 penalties due - IRS Notice CP141L	2810-000		34,500.00	859,478.88
09/30/25		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,404.87	858,074.01
10/31/25		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,437.69	856,636.32
11/28/25		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,235.66	855,400.66
12/08/25		US Environmental Protection Agency	Admin Claim Order #334 - ABEC portion	3991-000		119,204.16	736,196.50
12/10/25	{11}	OWS Acquisition Co.	oil & gas royalties	1223-000	297.57		736,494.07
12/31/25		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,414.07	735,080.00
01/09/26	{11}	OWS Acquisition Co., LLC	oil & gas royalties	1223-000	171.50		735,251.50
01/30/26		TriState Capital Bank	Bank and Technology Services Fees	2600-000		1,178.33	734,073.17
02/26/26	124	Smith Elliott Kearns & Co. LLC	Estate's portion of accountant fees, per Order #369	3410-000		2,499.10	731,574.07
03/12/26	125	Alderson Broaddus University	reimburse 1/2 proceeds pay Safety Kleen Systems for cleaning fee / Order #280	2990-002		4,154.77	727,419.30
03/18/26		Alderson Broaddus University, Inc.	\$1,772.76-1/2 sale proceeds of o/g royalties, minerals Marion Co, WV // \$6000.00-1/2 sale proceeds coal, o/g outside State WV.		7,772.67		735,191.97
	{11}		1/2 sale proceeds of o/g royalties & minerals Marion County, WV \$1,772.67	1223-000			
	{11}		1/2 sale proceeds of coal, o/g royalties outside State of WV \$6,000.00	1223-000			
05/05/26	126	Joe M. Supple	Special Counsel Fees	3210-000		46,530.00	688,661.97
05/05/26	127	Joe M. Supple	Special Counsel Expenses	3220-000		484.42	688,177.55
05/05/26	128	Thomas H. Fluharty	Trustee Fees	2100-000		100,000.00	588,177.55

Page Subtotals: \$151,495.92 \$318,221.40

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 5

Case No.: 23-00534	Trustee Name: Thomas H. Fluharty (680230)
Case Name: Alderson-Broadbuddus Endowment Corporation	Bank Name: TriState Capital Bank
Taxpayer ID #: **-***2324	Account #: *****9182 Operating Account
For Period Ending: 07/06/2026	Blanket Bond (per case limit): \$3,000,000.00
	Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
05/05/26	129	Thomas H. Fluharty	Trustee Fees	2100-000		5,000.00	583,177.55
05/05/26	130	Thomas H. Fluharty	Trustee Fees	2100-000		60,040.45	523,137.10
05/05/26	131	Thomas H. Fluharty	Trustee Expenses	2200-000		229.39	522,907.71
05/05/26	132	Thomas H. Fluharty, Esquire	Attorney Fees	3110-000		42,750.00	480,157.71
05/05/26	133	Thomas H. Fluharty	Attorney Expenses	3120-000		39.88	480,117.83
05/05/26		USDA - Rural Development	Secured Claim #1	4110-000		480,117.83	0.00
06/15/26	{16}	U.S. Treasury	refund of payment & interest from penalties paid 9.30.25 Form 990 IRS Notice CP141L	1224-000	36,024.10		36,024.10

COLUMN TOTALS	5,603,366.52	5,567,342.42	\$36,024.10
Less: Bank Transfers/CDs	95,077.78	100,000.00	
Subtotal	5,508,288.74	5,467,342.42	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,508,288.74	\$5,467,342.42	

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 6

Case No.: 23-00534	Trustee Name: Thomas H. Fluharty (680230)
Case Name: Alderson-Broadus Endowment Corporation	Bank Name: TriState Capital Bank
Taxpayer ID #: **_****2324	Account #: *****5743 City of Philippi
For Period Ending: 07/06/2026	Blanket Bond (per case limit): \$3,000,000.00
	Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
01/23/24		To Account #*****5743	for utilities	9999-000	75,000.00		75,000.00
01/31/24	10001	City of Philippi	Acct #'s: 14494/ 14628/ 14629/ 14630 for electric, garbage, sewer & water service, Orders Doc #'s 134 & 157.	2990-000		10,310.16	64,689.84
02/06/24	{8}	Craig Guy Phillips	escrow funds - sale of real property	1110-000	10,000.00		74,689.84
02/20/24		To Account #*****9182// this was deposited in wrong acct; should have been placed in operating account.	deposited in wrong account	9999-000		10,000.00	64,689.84
02/21/24	{11}	Beta Helix Energy, LLC.	oil & gas royalties	1223-000	129.24		64,819.08
02/22/24		To Account #*****9182	deposited in wrong account	9999-000		129.24	64,689.84
04/11/24	10002	City of Philippi	Acct #'s: 14629; 14628; 14494; 14630 / final bills, Orders Doc #'s 134 & 157.	2990-000		3,667.58	61,022.26
06/20/24		To Account #*****9182	no longer need account	9999-000		61,022.26	0.00

COLUMN TOTALS	85,129.24	85,129.24	\$0.00
Less: Bank Transfers/CDs	75,000.00	71,151.50	
Subtotal	10,129.24	13,977.74	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$10,129.24	\$13,977.74	

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 7

Case No.: 23-00534	Trustee Name: Thomas H. Fluharty (680230)
Case Name: Alderson-Broadus Endowment Corporation	Bank Name: TriState Capital Bank
Taxpayer ID #: **_***2324	Account #: *****5750 Mountaineer Gas
For Period Ending: 07/06/2026	Blanket Bond (per case limit): \$3,000,000.00
	Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
01/23/24		To Account #*****5750	for gas utility	9999-000	25,000.00		25,000.00
02/20/24	20001	Mountaineer Gas Company	current charges Acct #*****- **0248, Orders Doc #s 134 & 157	2990-000		14.61	24,985.39
02/20/24	20002	Mountaineer Gas Company	current charges Acct #*****- **0248, Orders Doc#s 134 & 157.	2990-000		37.78	24,947.61
02/20/24	20003	Mountaineer Gas Company	current charges Acct #*****- **7276, Orders Doc #s 134 & 157.	2990-000		374.94	24,572.67
02/20/24	20004	Mountaineer Gas Company	current charges Acct #*****- **3244, Orders Doc#s 134 & 157.	2990-000		36.08	24,536.59
02/20/24	20005	Mountaineer Gas Company	current charges Acct #*****- **3246, Orders Doc #s 134 & 157.	2990-000		146.07	24,390.52
03/06/24	20006	Mountaineer Gas Company	Acct #*****.**3246 current billing charges, Orders Doc #s 134 & 157.	2990-000		115.79	24,274.73
03/06/24	20007	Mountaineer Gas Company	Acct #*****.**3243 current billing charges, Orders Doc #s 134 & 157.	2990-000		48.36	24,226.37
03/06/24	20008	Mountaineer Gas Company	Acct #*****.**3244, Orders Doc #s 134 & 157.	2990-000		48.36	24,178.01
03/06/24	20009	Mountaineer Gas Company	Acct #*****.**7276 current billing charges, Orders Doc #s 134 & 157.	2990-000		55.16	24,122.85
03/06/24	20010	Mountaineer Gas Company	Acct #*****.**0248 current billing charges, Orders Doc #s 134 & 157.	2990-000		40.01	24,082.84
04/09/24	20011	Mountaineer Gas Company	Acct #*****.**1308 / final bill AB Col Field House, Orders Doc #s 134 & 157.	2990-000		5.23	24,077.61
04/09/24	20012	Mountaineer Gas Company	Acct #*****.**1311 / final bill Myers Hall, Orders Doc #s 134 & 157.	2990-000		5.34	24,072.27
04/09/24	20013	Mountaineer Gas Company	Acct #*****.**7260 / final bill Heiner Hall, Orders Doc #s 134 & 157.	2990-000		1.30	24,070.97
04/09/24	20014	Mountaineer Gas Company	Acct #*****.**7259 / final bill Kemper-Redd Hall, Orders Doc #s: 134 & 157.	2990-000		1.30	24,069.67
04/09/24	20015	Mountaineer Gas Company	Acct #*****.**1301 / final bill Laundry Post, Orders Doc #s: 134 & 157.	2990-000		1.34	24,068.33
04/29/24	20016	Mountaineer Gas Company	Acct #*****.**3246 - final bill 242 Greystone Dr, Philippi, WV, Orders Doc #s 134 & 157.	2990-000		57.04	24,011.29
04/29/24	20017	Mountaineer Gas Company	Acct #*****.**0248 final bill for NRH 3, Philippi, WV, Orders Doc #s: 134 & 157.	2990-000		18.67	23,992.62
04/29/24	20018	Mountaineer Gas Company	Acct #*****.**3244 final bill for 262 Greystone Dr, Philippi, WV, Orders Doc #s: 134 & 157.	2990-000		66.34	23,926.28
06/20/24		To Account #*****9182	no longer need account	9999-000		23,926.28	0.00

COLUMN TOTALS	25,000.00	25,000.00	\$0.00
Less: Bank Transfers/CDs	25,000.00	23,926.28	
Subtotal	0.00	1,073.72	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$1,073.72	

Form 2

Exhibit B
Page: 8

Cash Receipts And Disbursements Record

Case No.: 23-00534
Case Name: Alderson-Broadus Endowment Corporation
Taxpayer ID #: **-***2324
For Period Ending: 07/06/2026

Trustee Name: Thomas H. Fluharty (680230)
Bank Name: TriState Capital Bank
Account #: *****5750 Mountaineer Gas
Blanket Bond (per case limit): \$3,000,000.00
Separate Bond (if applicable): N/A

Net Receipts:	\$5,518,417.98
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$405,129.52
Net Estate:	\$5,113,288.46

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****9182 Operating Account	\$5,508,288.74	\$5,467,342.42	\$36,024.10
*****5743 City of Philippi	\$10,129.24	\$13,977.74	\$0.00
*****5750 Mountaineer Gas	\$0.00	\$1,073.72	\$0.00
	\$5,518,417.98	\$5,482,393.88	\$36,024.10

Exhibit C

Claims Register

Case: 23-00534 Alderson-Broaddus Endowment Corporation

Claims Bar Date: 2/6/24 12:00

Claim #	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Acct#/ Memo/Journal	Amount Filed/ Allowed	Paid to Date	Claim Balance
Acct Fees	Kelli Cobb Smith Elliott Kearns & Co. LLC 19405 Emerald Square, Suite 2300 Hagerstown, MD 21742 <3410-00 Accountant for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 02/02/26		\$ 2,499.10 \$ 2,499.10	\$2,499.10	\$0.00
ATTY EXP	Thomas H. Fluharty 408 Lee Avenue Clarksburg, WV 26301 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 02/03/26		\$ 39.88 \$ 39.88	\$39.88	\$0.00
ATTY FEES	Thomas H. Fluharty, Esquire P.O. Box 187 Salem, WV 26426 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 10/22/25		\$ 42,750.00 \$ 42,750.00	\$42,750.00	\$0.00
SP CO EX	Joe M. Supple 801 Viand Street Point Pleasant, WV 25550 <3220-00 Attorney for Trustee Expenses (Other Firm) >, 200	Admin Ch. 7 12/09/24		\$ 484.42 \$ 484.42	\$484.42	\$0.00
SP CO Fees	Joe M. Supple 801 Viand Street Point Pleasant, WV 25550 <3210-00 Attorney for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 12/09/24		\$ 46,530.00 \$ 46,530.00	\$46,530.00	\$0.00

Exhibit C

Claims Register

Case: 23-00534 Alderson-Broaddus Endowment Corporation

Claims Bar Date: 2/6/24 12:00

Claim #	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Acct#/ Memo/Journal	Amount Filed/ Allowed	Paid to Date	Claim Balance
TR EXP	Thomas H. Fluharty P.O. Box 187 Salem, WV 26426 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 02/03/26		\$ 229.39 \$ 229.39	\$229.39	\$0.00
TR FEE	Thomas H. Fluharty P.O. Box 187 Salem, WV 26426 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 03/27/26	A Court Order (Doc #153) was entered regarding the real and personal property sale of the campus that deviated downward from the Trustee's statutory commission to a flat 3%.	\$ 165,040.45 \$ 165,040.45	\$165,040.45	\$0.00
1S	USDA - Rural Development WV Office 1550 Earl Core Rd., Suite 101 Morgantown, WV 26505 <4110-00 Real Estate - Consensual Liens (mortgages, deeds of trust)>, 201	Secured 12/27/23		\$ 18,000,000.00 \$ 18,000,000.00	\$4,480,117.83	\$13,519,882.17
1U	USDA - Rural Development WV Office 1550 Earl Core Rd., Suite 101 Morgantown, WV 26505 <7100-00 General Unsecured - § 726(a)(2)>, 610	Unsecured 12/27/23		\$ 12,594,087.98 \$ 12,594,087.98	\$0.00	\$12,594,087.98

Exhibit C
Claims Register

Case: 23-00534 Alderson-Broaddus Endowment Corporation

Claims Bar Date: 2/6/24 12:00

Claim #	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Acct#/ Memo/Journal	Amount Filed/ Allowed	Paid to Date	Claim Balance
2	Environmental Protection Agency Region 3 1650 Arch Street Philadelphia, PA 19103 <3991-00 Other Professional's Fees>, 200	Admin Ch. 7 09/17/25		\$ 119,204.16 \$ 119,204.16	\$119,204.16	\$0.00
				total claim amount \$238,408.42 / 1/2 will be paid by each ABU & ABEC in the amount listed, for cleanup of hazardous material on campus.		
				Case Total:	\$4,856,895.23	\$26,113,970.15

TRUSTEE'S PROPOSED AMENDED DISTRIBUTION

Exhibit D

Case No.: 23-00534

Case Name: Alderson-Broaddus Endowment Corporation

Trustee Name: Thomas H. Fluharty

Balance on hand: \$ 36,024.10

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1S	USDA - Rural Development	18,000,000.00	18,000,000.00	4,480,117.83	36,024.10

Total to be paid to secured creditors: \$ 36,024.10Remaining balance: \$ 0.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Thomas H. Fluharty	165,040.45	165,040.45	0.00
Trustee, Expenses - Thomas H. Fluharty	229.39	229.39	0.00
Attorney for Trustee Fees - Thomas H. Fluharty, Esquire	42,750.00	42,750.00	0.00
Attorney for Trustee, Expenses - Thomas H. Fluharty	39.88	39.88	0.00
Attorney for Trustee Fees (Other Firm) - Joe M. Supple	46,530.00	46,530.00	0.00
Attorney for Trustee Expenses (Other Firm) - Joe M. Supple	484.42	484.42	0.00
Accountant for Trustee Fees (Other Firm) - Kelli Cobb	2,499.10	2,499.10	0.00
Other Professional's Fees - Environmental Protection Agency	119,204.16	119,204.16	0.00

Total to be paid for chapter 7 administrative expenses: \$ 0.00Remaining balance: \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims:	\$	0.00
Remaining balance:	\$	0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$12,594,087.98 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1U	USDA - Rural Development	12,594,087.98	0.00	0.00

Total to be paid for timely general unsecured claims:	\$	0.00
Remaining balance:	\$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardily filed general unsecured claims:	\$	0.00
Remaining balance:	\$	0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00